Acquisition of Exceltec

Only a few days after the launch of its new ProMaker P series range of printers, Prodways, a subsidiary of Groupe Gorgé, announces the acquisition of Exceltec, a company specializing in the development and distribution of polymer materials for 3D printing using selective laser sintering, notably for industrial applications.

Founded in 2004, Exceltec supports and innovates for international companies and service providers on a constantly evolving additive manufacturing market: "We want to change the game. We are convinced that the future of 3D printing lies in high performance materials specially designed for large capacity industrial solutions, while keeping production costs under control and optimized", confirmed Olivier Coulet, director and founder of Exceltec.

In addition, Exceltec concentrates its expertise on developing materials for the most demanding applications, such as aeronautics and the medical sector, in order to meet the challenges of selective laser sintering in an optimal and reliable way. Exceltec has established itself as a quality supplier of selective laser sintering materials for more than 10 years and also provides its expertise through a consulting program for major international groups and service bureau companies.

The merger of Exceltec and Prodways is based on the sharing of values and a common strategy based on innovation, quality and close customer relations.

Exceltec’s full range of polymer sintering powders will now be integrated into the Prodways materials offering for the ProMaker P series range, enabling Prodways to offer a wide range of premium materials.
• **PA12 polyamide powders range:**
  This range is designed in particular for industrial, automotive sports or military applications and is available in a variety of colors.

• **PA11 polyamide powders range:**
  The powders in this range are designed for the manufacture of large, bulky and complex parts, and medical applications (class VI* certified). They are ideal for large capacity equipment such as in the automotive sector and are certified as meeting the manufacturers' standards (fire retardant) for aeronautical applications.

The number of grades and polymers offered in this range will also be extended, and its production capacity and international representation will be increased. Furthermore, Exceltec's business will continue within the Prodways Group, with the company's structure and brand remaining unchanged. Mr. Olivier Coulet will therefore continue to lead Exceltec along with two employees and will head up Prodways' powder materials division.

This acquisition strengthens Prodways' position in selective laser sintering technology with a full range of printers and premium materials, allowing Prodways to propose a solution for any market problems, and confirms the company's aim to become the new alternative to the current leaders in this technology.

Philippe Laude, Chief Executive Officer of Prodways Group, commented:
"Prodways intends to establish itself as a benchmark player in selective laser sintering, as it has already done in MOVNLight® technology. Our new premium range of ProMaker P series industrial printers "powered by Farsoon" offers the best thermal stability combined with the highest levels of productivity and precision in their category and additionally, offers a very wide range of high performance powders developed by Hunan Farsoon Tech Ltd and Exceltec, to suit the most demanding industrial applications. Lastly, the three-way partnership between Prodways, Hunan Farsoon and LSS enables us to offer the highest levels of service and maintenance on this new range, and to combine the R&D and applications development resources of the three companies to continue developing our range".

With this acquisition, Prodways is making a long-term commitment towards its goal of becoming the third-largest global multi-technology player in additive manufacturing and is gearing up to present a full offering at the FormNext international exhibition to be held in Frankfurt on November 17.
About Prodways

Prodways, a subsidiary of Groupe Gorgé, assists major industrial firms with innovations and production processes by providing high-end solutions for additive manufacturing:

- Prodways Technology: based on an innovative MOVINGlight® technology, Prodways offers 3D printers capable of producing objects of unsurpassed quality for a wide range of industrial and biomedical applications with significant savings.
- Prodways Materials: with the acquisition of DeltaMed, Prodways has particular expertise in the field of development of innovative premium composites, hybrid and bio-compatible materials with outstanding performance.
- Prodways Customer Support: relying on a strong network of experts, Prodways provides complete services to optimize the usage of your systems from training to on-site assistance, as well as customer-specific developments.
- Prodways Entrepreneurs: providing support and financing solutions for companies working in 3D printing, Prodways seeks to ensure 3D printing emerges as a European industry based in excellence.

For further information: [www.prodways.com](http://www.prodways.com)

Follow us and be aware of Prodways’ latest news on Twitter!

@Prodways

Disclaimer

This press release could contain statements on past events and forward-looking statements including statements regarding future goals or targets. Forward-looking statements reflect current expectations for results and future events. Such forward-looking statements and targets depend on known and unknown risks, uncertainties and other factors that may cause actual results, performance or events to differ materially from those anticipated herein. All these risks and uncertainties could affect the Group’s future ability to achieve its targets. Risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements and targets include, among other things: the risks and uncertainties possibly mentioned in this press release; the strength of competition; the growth of the market; currency fluctuations; interest rate fluctuations; raw materials and freight price fluctuations; armed conflicts or political instability; control of costs and expenses; changes in tax legislation, rules, regulation or enforcement; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel and key-men; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements; supply chain bottlenecks; the performance of our business partners (subcontractors, agents, suppliers, etc.). Some of these risk factors are set forth and detailed in our Document de Référence (Registration Document including the annual financial report filed with the French Autorité des Marchés Financiers). This list of risks, uncertainties and other factors is not limiting. Other non-anticipated, unknown or unforeseeable factors could also have material adverse effect on our targets. The Group expressly disclaims any obligation or undertaking to update or revise any forward-looking statements or targets potentially contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based.

*under Exceltec reference
Prodways – Cindy MANNEVY – Marketing & Communication Manager – Tél. : +33 (0)1 30 90 44 12 – E-mail : c.mannevy@prodways.com
Groupe Gorgé – Nathalie LAGOS – Communication Manager – Tél : +33(0)1 44 77 94 86 – E-mail : n.lagos@groupe-gorge.com