Prodways announces the signing of a strategic partnership agreement for its Aerospace division with Nextram Group

Following the launch of its Aerospace division in late November, offering a full range of additive manufacturing products for the aerospace sector, PRODWAYS GROUP announced today the signing of a major partnership agreement with NEXTEAM GROUP.

NEXTEAM GROUP, based in Marmande (France), is a key player in the machining of complex and hard metal parts for the aerospace market, with operations in France, Poland and Romania and revenue of €130 million in 2015. As a leading supplier, the group boasts unique expertise in the design, manufacture, assembly and maintenance of both large and small precision mechanical parts in all types of metal alloys meeting the demands of the aerospace sector.

PRODWAYS GROUP has 20 years' experience in the manufacture of parts for the aerospace industry using additive manufacturing, through its INITIAL subsidiary, and has a fleet of around 10 machines covering all metal additive manufacturing technologies.

PRODWAYS GROUP and NEXTEAM GROUP thus chose to join forces to develop a mass produced on-board metal parts additive manufacturing business for the aerospace sector.

Philippe Laude, Deputy Managing Director of Prodways Group, stressed the strategic importance of this partnership, which "reflects Prodways' aim to become the leader in the design and production of mechanical aerospace parts using 3D printing. This partnership with NEXTEAM GROUP, which will provide its expertise in the areas of machining and finalization, will ensure that we can scale up our manufacturing processes to an industrial level that meets the technical requirements of the major players in the aerospace market."
For Ludovic Asquini, Chairman of NEXTEAM Group: "With this agreement, we are adding a new skill that will enable us to offer our customers an integrated range of products and robust optimization solutions, backed by a leading player in the sector, an expert in all metal additive manufacturing technologies."

This partnership will lead very soon to the creation of a joint company, called PRODWAYS-NEXTEAM.

Prodways considers the aerospace market to be a priority market, in which it is already well positioned, counting more than 10 major players in the sector among its customers. This partnership will allow Prodways to propose an exceptional level of collaboration to its customers in order to achieve the quality and productivity standards demanded by the aerospace industry and thereby fulfill the Group’s very strong ambition in this sector.

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About Prodways

Prodways, a subsidiary of Groupe Gorgé, assists major industrial firms with innovations and production processes by providing high-end solutions for additive manufacturing. Prodway’s strategic positioning is to combine the necessary technological solutions with the capacity to provide services and support necessary to help companies develop and meet industrial challenges by:

- providing a top-quality, state-of-the-art industrial solution
- providing a complete range of technologies to meet their needs in terms of productivity and reliability
- developing materials suited to industrial constraints (mechanical properties, biocompatibility, flammability etc.)
- proposing product design and engineering and consulting on production technologies and processes
- qualifying business processes beforehand by creating test parts and process simulations
- proposing manufacturing solutions for back-up and peak reduction
- investing in innovative players in the 3D ecosystem.

Prodways is now one of the few players able to overcome all industrial challenges and boost the emergence of additive manufacturing in series production. Prodways’ offer is backed up by additional activities that enable it to position itself as a serious rival to the two global market leaders.
and also become the only company outside the USA to offer clients a wide range of 3D printing technologies and a complete range of 3D printing services.

For further information: [www.prodways.com](http://www.prodways.com)

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Some of these risk factors are set forth and detailed in our Document de Référence (Registration Document including the annual financial report filed with the French Autorité des Marchés Financiers). This list of risks, uncertainties and other factors is not exhaustive. Other non-anticipated, unknown or unforeseeable factors could also have material adverse effect on our targets. The Group expressly disclaims any obligation or undertaking to update or revise any forward-looking statements or targets potentially contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based.