Prodways announces the signature of 2 new partnerships with Ostec Corporate Group and Lino Group.

Only one week after the announcement of the extension of its market coverage to Russia and Poland, Prodways, subsidiary of Groupe Gorgé announces the signature of 2 new partnerships agreements with Ostec Corporate Group and Lino Group.

Ostec Corporate Group is one of the largest engineering companies in Russia and former Soviet Union offering efficiency-enhancing engineering and consulting services for the electronics industry. Ostec was established in 1991 and since then has implemented over 2,500 innovations projects in a wide range of sectors such as electronics and power engineering, industrial equipment or telecommunications.

In addition to the modernization projects, Ostec Corporate Group also provides further technical support for its clients. Their support is based on innovations and includes regular technical audits, upgrades and maintenance... Consequently, Ostec Corporate Group choose to partner with Prodways in order to distribute its unique and proprietary MOVINGLight® technology to the Russian market.

Based in Athens, in Greece, Lino Group is a leading systems integrator in S.E. European region providing software, hardware, service and materials to the digital printing industry. Lino Group has been investing to extend their business in the 3D printing industry during the last year in the additive manufacturing market. As a supplier for the DLP (Digital Light Processing) based 3D printing technology hardware range based on MOVINGLight® technology and the PLASTCure range of premium materials, Lino Group will supply, service and provide technical support for the S.E, European regions.

About Groupe Gorgé
Established in 1990, Group Gorgé is an industrial group operating in different areas of expertise:

Smart Safety Systems – Using technology to work in risk environments;

Protection in Nuclear Environments – Protecting people and securing buildings operating with radioactive materials;

Industrial Projects & Services
Conducting Robotics and Fire protection systems projects for industry and service-sector player;

3D Printing – Enabling major industry players to find new routes to successful innovation and production processes by providing systems, 3D printers and new premium material.

In 2014, the Group reported revenue of €223.3 million. It is backed by 1,370 employees and operations in over ten countries.

More information available on www.groupe-gorge.com

Groupe Gorgé is listed on NYSE Euronext Paris and on the US OTC market in the form of ADR.

NYSE Euronext Paris:
Compartment C.
Ticker code: GOE

US OTC market:
CUSIP NUMBER: 399451 103
ISIN NUMBER: US3994511034
Ticker Code: GGRGY / GGRGF
Lefteris Havouzis, Managing Director at Lino s.a. comments, “Lino Group is extremely pleased to be working in partnership with Prodways. It is a great success story for this innovative technology to be further engineered and launched into the 3D printing market. We believe this exciting product range from Prodways will complement both our own business portfolio and the general additive manufacturing industry very well.”

With those 2 new partnerships agreements, Prodways extends again its market coverage and confirms the relevance of its positioning in the market for professional applications in 3D printing.

About Prodways

Prodways, a subsidiary of Groupe Gorgé, assists major industrial firms with innovations and production processes by providing high-end solutions for additive manufacturing. Prodway’s strategic positioning is to combine the necessary technological solutions with the capacity to provide services and support necessary to help companies develop and meet industrial challenges by:

- providing a top-quality, state-of-the art industrial solution
- providing a complete range of technologies to meet their needs in terms of productivity and reliability
- developing materials suited to industrial constraints (mechanical properties, biocompatibility, flammability etc.)
- proposing product design and engineering and consulting on production technologies and processes
- qualifying business processes beforehand by creating test parts and process simulations
- proposing manufacturing solutions for back-up and peak reduction
- investing in innovative players in the 3D ecosystem.

Prodways is now one of the few players able to overcome all industrial challenges and boost the emergence of additive manufacturing in series production. Prodways’ offer is backed up by additional activities that enable it to position itself as a serious rival to the two global market leaders and also become the only company outside the USA to offer clients a wide range of 3D printing technologies and a complete range of 3D printing services.

For further information: www.prodways.com
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Some of these risk factors are set forth and detailed in our Document de Référence (Registration Document including the annual financial report filed with the French Autorité des Marchés Financiers). This list of risks, uncertainties and other factors is not limitative. Other non-anticipated, unknown or unforeseeable factors could also have material adverse effect on our targets. The Group expressly disclaims any obligation or undertaking to update or revise any forward-looking statements or targets potentially contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based.