Prodways, subsidiary of Groupe Gorgé, announces strategic partnership with A. Schulman to strengthen its laser sintering offering

At the upcoming FormNext event, one of the major trade shows for the additive manufacturing industry, on November 15-18 in Frankfurt, Germany, Prodways, subsidiary of Groupe Gorgé, announces the signing of a strategic partnership with A. Schulman to strengthen its laser sintering powder range. By focusing their combined R&D efforts on materials, printers and processes, the aim of the partnership is to achieve greater and faster development of new industrial applications.

Serving the markets for laser sintering, Prodways offers premium 3D printers with an open materials platform for a wide range of industrial and technical applications. This strategy aims to facilitate and accelerate innovation and the development of new materials with higher performance and improved mechanical properties. This open materials platform can provide genuine added value to industrial customers. As a contributor to this market, Prodways seeks to actively participate in the development of materials for 3D printing and is thus collaborating with A. Schulman.

Headquartered in Akron, Ohio, A. Schulman is a leading international supplier of high-performance plastic compounds and composites which are used as raw materials in a broad variety of markets. The Company’s principal product lines consist of proprietary and custom-formulated, engineered plastic compounds, composites, masterbatch solutions, color concentrates and additives that improve the performance and appearance of plastics in a number of specialized applications.

About Groupe Gorgé
Established in 1990, Group Gorgé is an industrial group operating in different areas of expertise:

Smart Safety Systems — Using technology to work in risk environments;

Protection in Nuclear Environments — Protecting people and securing buildings operating with radioactive materials;

Industrial Projects & Services Conducting Robotics and Fire protection systems projects for industry and service-sector player;

3D Printing — Enabling major industry players to find new routes to successful innovation and production processes by providing systems, 3D printers and new premium material.

In 2015, the Group reported revenue of €264.8 million. It is backed by 1,536 employees and operations in over ten countries.

More information available on www.groupe-gorge.com

Groupe Gorgé is listed on Euronext Paris and on the US OTC market in the form of ADR.

Euronext Paris:
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Alban D’Halluin, Prodways Technology CEO explains: “A. Schulman’s broad understanding of plastics, special technical and manufacturing expertise, and deep experience with all powder additives and modifiers helps optimize the performance, appearance and processability of polymers to meet the most demanding application requirements. By partnering with A. Schulman, Prodways will access state-of-the-art compounding know-how to develop materials which are economical, reliable and whose mechanical properties are not yet reachable with 3D printing.”

By joining in this partnership, Prodways and A. Schulman seek to work with industrial and high-value companies to develop customized solutions for their needs in a wide range of markets. Both Prodways and A. Schulman include R&D teams and market specialists who constantly look for technical solutions, identify best manufacturing processes and propose materials that will enhance industrial growth.

This partnership marks another step forward in the innovation strategy of Prodways: to promote the development of new applications for industrial markets and become a key provider of laser sintering complete solutions.

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About Prodways

Prodways, a subsidiary of Groupe Gorgé, assists major industrial firms with innovations and production processes by providing high-end solutions for additive manufacturing. Prodways’ strategic positioning is to combine the necessary technological solutions with the capacity to provide services and support necessary to help companies develop and meet industrial challenges by:

- providing a top-quality, state-of-the-art industrial solution
- providing a complete range of technologies to meet their needs in terms of productivity and reliability
- developing materials suited to industrial constraints (mechanical properties, biocompatibility, flammability etc.)
- proposing product design and engineering and consulting on production technologies and processes
- qualifying business processes beforehand by creating test parts and process simulations
- proposing manufacturing solutions for back-up and peak reduction
- investing in innovative players in the 3D ecosystem.

Prodways is now one of the few players able to overcome all industrial challenges and boost the emergence of additive manufacturing in series production. Prodways' offer is backed up by additional activities that enable it to position itself as a serious rival to the two global market leaders and also become the only company outside the USA to offer clients a wide range of 3D printing technologies and a complete range of 3D printing services.

For more information: www.prodways.com

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Some of these risk factors are set forth and detailed in our Document de Référence (Registration Document including the annual financial report filed with the French Autorité des Marchés Financiers). This list of risks, uncertainties and other factors is not limitative. Other non-anticipated, unknown or unforeseeable factors could also have material adverse effect on our targets. The Group expressly disclaims any obligation or undertaking to update or revise any forward-looking statements or targets potentially contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based.